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Editor's Letter

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Editor's Letter

This is our third Institutional Investor Guide to Exchange-Traded Funds. ETFs have continued to grow in popularity. In about a decade, the assets have grown to over \$172 billion. As interest in global ETFs continues to grow, investors are looking for ways to expand ETF's into 401(k) plans.

With *ETFs and Tradable Index Products* we bring you a mix of articles on these significant investment products. The articles offer practical and detailed information on new product development; ETFs and emerging market investment, fixed income ETFs, index benchmark styles, index options, actively-managed ETFs, and an overview of global ETFs.

We at Institutional Investor Journals hope you find this information useful and insightful.

Brian Bruce
September 9, 2004