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Editor's Letter

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Editor's Letter

Welcome to Institutional Investor Journals' second annual issue of *Turnaround Management*. The response to our first issue was overwhelming; hence this follow-on was a natural. Our collection of articles covers all phases of the field of financially and operationally distressed companies and highlights how to proceed in this fascinating investment sector.

We cover a broad range of questions posed by our authors: How to keep the doors open for troubled companies? What financial options exist short of bankruptcy? What effect will the challenging economic environment of the next two years have on the turnaround sector? How to approach insolvencies that span country borders? What are the early warning signs of impending financial disaster? How to fix an aging wholesale grocery business? An old-technology plastic molder for the automobile industry? How to manage critical supplier risks? What to make of the current raft of high-profile defalcations? How to improve your deal flow as a turnaround firm?

This guide is written for professional investors, company managers and directors, bankers and other capital sources, accountants, lawyers, professional turnaround consultants, and academics interested in the field of corporate renewal. Our authors have been at the front lines and report on how the battles are won and lost. They offer practical insights, advice on execution, strategic concepts, and highly detailed information on how to improve the performance of your organization.

We at Institutional Investor Journals hope you will find this information timely, interesting, and highly useful.

James E. Schrager
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Publisher's Note:

In appreciation for subscribing to the Institutional Investor Journals, or as a valued member of the TMA, please enjoy this most recent volume (VII) in our special Investment Guide Series, Turnaround Management: A Guide to Corporate Restructuring and Renewal. I'm sure that you will find it informative and timely. Please don't hesitate to view the other guides in this series on www.iiguides.com.

*I would also like to thank the **Turnaround Management Association** for their editorial contributions to this guide.*

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