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## Editor's Letter

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## Editor's Letter

Welcome to Institutional Investor Journal's premier and timely issue of *Turnaround Management Guide*. Our collection of articles covers all phases of the field of financially and operationally distressed companies and highlights how to proceed in this fascinating investment sector.

Just to sample a few of the questions posed by our authors: How to spot a company sliding into disaster? How to select which firms can be saved and which are hopeless? Should you use a professional turnaround firm? If you are a director, should you stay around or head for the exits? What rules apply to the distressed debt markets?

In addition to those "how-to" pieces, we have a selection of turnaround cases for your review, so you can see up close how companies are saved.

This guide is written for professional investors, company managers or directors, bankers or capital sources, accountants, lawyers, and professional turnaround consultants. Our authors have been at the front lines and report on how the battles are won. The articles offer practical advice, insights on execution, strategic concepts, and highly detailed information on how to improve your performance.

We at Institutional Investor Journals hope you will find this information both interesting and useful.

**James E. Schrager**  
**University of Chicago**  
**Graduate School of Business**

### **Publisher's Note:**

*In appreciation for subscribing to the Institutional Investor Journals, or as a valued member of the TMA, please enjoy this most recent volume (VII) in our special Investment Guide Series, Turnaround Management: A Guide to Corporate Restructuring. I'm sure that you will find it informative and timely. Please don't hesitate to view the other guides in this series on [www.iiguides.com](http://www.iiguides.com).*

*I would also like to thank the Turnaround Management Association for their editorial contributions to this guide.*

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