Transition Management 2009

FROM THE EDITOR

Plan sponsors move more than $2 trillion between money managers annually. Given current market conditions, cost-effective trading for portfolio restructuring is essential. This huge flow is the reason interest in transition management has never been higher.

Our latest Transition Management guide includes articles on the myths behind transition management, a primer on how to establish a transition management process, and a look at the adoption of best practice standards for execution and cross trades in transition management

The articles in the Transition Management Guide are timely and informative. They are written by authoritative experts in transition management. We hope you find this information useful and insightful.

BRIAN R. BRUCE
Editor

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Brian is a professor at Southern Methodist University's Cox School of Business teaching both undergraduate and MBA classes which manage over $6 million of the SMU endowment.

Brian previously was Chief Investment Officer in charge of equity management and research at PanAgora Asset Management. PanAgora has over $23 billion in institutional equity assets. Prior to joining PanAgora, Brian was as a full time professor at Southern Methodist University and President and Chief Investment Officer of InterCoast Capital, a Dallas based subsidiary of a Fortune 500 energy company. He previously worked at State Street Global Advisors, the Northern Trust Company and Stein Roe & Farnham.

Brian received his M.B.A. from the University of Chicago, M.S. in Computer Science from DePaul University, and a B.S. in Business Administration from Illinois State University. He is a member of the Illinois State University College of Business Hall of Fame and is winner of the University of Chicago Graduate School of Business CEO Award.

Brian has published numerous scholarly articles and books including *Analysts, Lies, and Statistics* which he co-authored with Harvard Business School professor Mark Bradshaw. He is also the Editor-in-Chief of Institutional Investor's *Journal of Investing,* Editor of the *Journal of Behavioral Finance* and Editor of *The Journal of Trading*. Brian frequently appears in the media including NBC, ABC, CNBC, *Wall Street Journal,* Bloomberg, *Washington Post, New York Times,* Associated Press, Reuters, *Financial Times* and *Business Week*. Brian also serves on many boards of directors including The Center for Investment Research, the CM Family of Mutual Funds and the Institute of Behavioral Finance.

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